

## DLA Piper advises Gorilla Capital on the first closing of its Gorilla Capital Fund III



Jonathan Andersin Partner



Salla Tuominen
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DLA Piper has advised Gorilla Capital Management Oy on the first closing of Gorilla Capital Fund III Ky (the 'Fund'), a venture capital fund focused on early stage technology enabled companies having a capital efficient business model. The fund, managed by Gorilla Capital Management Oy, raised funds from institutional and private investors such as Business Finland Venture Capital Oy. The total target is an investment capital of EUR 50 million.

DLA Piper's Corporate partner **Jonathan Andersin**, said: "We are happy that Finnish VC firms have proved resilient also in tougher times as several teams have raised new funds in the last 12 months. With the closing of their third fund, Gorilla Capital proves that their niche and investment thesis is solid and we wish them continued success in their business."

**Risto Rautakorpi**, Gorilla Capital's managing partner, said: "One feature Gorilla Capital is known for – in addition to its unique "investing in camels" strategy – is its high productivity. One critical enabler for that is the use of very competent advisors who take proactive ownership of the area they are responsible for. We never have to worry or stress about the things DLA Piper is taking care of for us. Rather than ask us questions they give us answers."

The DLA Piper advisory team comprised <u>Jonathan Andersin</u>, <u>Salla Tuominen</u> and <u>Josefine Jahnsson</u>.

## Are you interested in hearing more? Contact us.

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