https://finland.dlapiper.com/en/news/dla-piper-advises-teollisuuden-voima-oyj-connection-new-eur-10-billion-revolving-credit



## DLA Piper advises Teollisuuden Voima Oyj in connection with new EUR 1.0 billion revolving credit facility



Kristiina Hirva Partner, Co-head of Finance and Projects

We have advised Teollisuuden Voima Oyj (TVO) in connection with a new revolving credit facility of EUR 1,000 million.

The Facility refinances TVO's existing revolving credit facility signed in February 2016 and consists of a single EUR 1,000 million 3-year tranche. The tranche includes two one-year extension options. The Facility will be used for general corporate purposes and will serve as the core relationship facility for the future.

The transaction was coordinated by BNP Paribas and Nordea. TVO's core banking group consists of both Nordic and international banks, committing to the Facility.

The DLA Piper team was led by partner Kristiina Hirva, assisted by associate Veera Väyrynen.

## Services Finance and Projects