



New requirements for financial market participants

On a pathway towards low-carbon and climate-resilient financial market

New EU regulation on sustainability-related disclosures and implementing the European Commission's action plan for financing sustainable growth will start mainly applying as of **10 March 2020**. The new requirements are imposed by the "Disclosure Regulation" (2019/2088/EU) and the "Taxonomy Regulation" (2020/852/EU). These acts also cause certain amendments in the national acts.

Main points to note:

- The acts apply to wide range of financial market participants.
- The acts lay down comprehensive disclosure requirements on investment products provided or promoted by a financial market participant.
- The aim of the legislation is to align financial flows with a pathway towards low-carbon and climate-resilient development and for making Europe the first climate neutral continent by 2050.

Read the whole NewsFlash [here](#).