



DLA Piper advises PPG Industries on the EUR1.5 billion public tender offer for all shares in Tikkurila



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DLA Piper acts as legal adviser to PPG Industries, Inc. on the EUR1.5 billion voluntary recommended public tender offer for all shares in Tikkurila Oyj.

PPG Industries (PPG) and Tikkurila have on 18 December 2020 entered into an agreement whereby PPG will make a voluntary public tender offer for all shares in Tikkurila. PPG and Tikkurila have on 5 January agreed on an amendment to the combination agreement to increase the offer price from the original price of EUR25 per share to EUR27.75 per share, and on 4 February to increase the price to EUR34 per share. The tender offer is expected to be completed during the first half of 2021.

DLA Piper cross-border team was led by Helsinki-based partners [Salla Tuominen](#) and [Petri Morelius](#), and the core team included [Richard Folke](#) and [Peder Grandinson](#) (Stockholm), [Denis Sosedkin](#) (St. Petersburg), [Marta Frackowiak](#) (Warsaw), [Dr Mathias Schulze Steinen](#) (Frankfurt), Qin Gu and [Qiang Li](#) (Shanghai), [Alla Kozachenko](#) (Kiev) and [Ramsey Jurdi](#) (Dubai) together with their dedicated teams.

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