



The Finnish property investment market continues to develop strongly



Antti Niemi
Partner



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DLA Piper involved in Finnish real estate deals worth €1.4 billion in 2018

After a busy year in the Finnish real estate market, DLA Piper's Real Estate team had a good share of the Finnish real estate transactions in 2018. The firm's lawyers worked on a total of 41 real estate and real estate financing transactions, acting as an advisor to the buyer, seller or the bank involved. The overall value of completed transactions in 2018 totalled approximately €1.4 billion.

Property transaction activity remained high in 2018, and according to Finnish real estate industry research organisation KTI, the total annual transactions volume exceeded €8 billion - the second highest volume to date.

DLA Piper's Head of Real Estate in Finland, Antti Niemi, said, "We expect international investor interest towards Finnish real estate market in all asset classes to remain strong in 2019. Over the last year our clients were very active in the market, and it has been a pleasure to participate in and give our contribution to so many interesting projects. Together with our Finance and Projects team, we have additionally advised on real estate financing

transactions; overall it has been a pleasure to assist our clients with large portfolios as well as in transactions of various sizes."

"We have had a strong year, and looking ahead to 2019, we aim to further develop our team and service offering for our clients. I am proud of the confidence that our Finnish and international clients, financiers and investors have shown in our ability to understand their needs," added Helsinki-based Real Estate partner Mikko Larvala.

To meet the demands of the group's activity in the market, Tuukka Toropainen, Master of Laws, was welcomed to the group at the beginning of January 2019. The team will continue to strengthen its offering by hiring of talented young lawyers over the course of the year, as it endeavours to become the leading team in real estate law.

If you have any questions about DLA Pipers services in real estate development, transactions, or financing, please contact the authors or your regular contact.

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