

Ilkka Liljeroos

Country Managing Partner



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Ilkka Liljeroos has a broad corporate practice based on domestic and international M&A and private equity transactions. During his career, he has advised numerous Finnish and international corporations, private equity investors in complex acquisitions, divestments and related shareholders' and joint venture agreements.

In addition to his corporate practice, Ilkka has extensive experience of a wide variety of finance work, including syndicated loans, acquisition finance, real estate finance, trade finance and ECA finance.

Credentials

Education

- King's College London, LL.M., 2005
 - University of Helsinki, Master of Laws, 2002
 - University of Leicester, Legal studies, 2001
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Memberships

- Finnish Bar Association
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Experience

Prior Experience

- 2015 to 2016, Partner, Finnish law firm
 - 2011 to 2015, Counsel, Senior Associate, Finnish law firm
 - 2008 to 2011, Finance Legal Counsel, Nokia Siemens Networks Oy
 - 2005 to 2006, Visiting Lawyer, international law firm, London
 - 2000 to 2008 Trainee, Associate and Senior Associate, Finnish law firm
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Selected recent references

- Advising The Orange Company on its sale of Smartum to Epassi (2024)
- Advising Rettig in connection with capital raise for Medix Biochemica (2024)
- Advised Mehiläinen on the acquisition of Humana Group's (SWE) elderly care business comprising 21 units in Finland (2024)
- Advising Alltime Group on the acquisition of the real estate and cleaning services business from Arkea Oy (2024)
- Advising Pamark Group on the sale of Pamark Business to Bunzl plc (UK) (2024)
- Advising MB Funds on their investment in Neomore Consulting (2024)
- Advising Zeroni and its shareholder in the sale of the company to EG (DEN) (2024)
- Advising Touhula päiväkodit, one of the largest Finnish private early education company, and its shareholders on the sale of the company to AcadeMedia (SWE) (2024)
- Advising HKFoods, a major Nordic meat producer, on the divestment of its Baltic Business in Estonia, Latvia and Lithuania (2022-2023)
- Advising Alltime Group (FIN) on its expansion to Sweden by acquiring Triennium Gruppen (SWE) (2023)
- Advising Digia Plc (FIN) on its acquisition of Top of Minds (SWE) (2023)
- Advising WordDive Group Oy (currently Master English Oy) on the sale of its WordDive business to a joint venture company controlled by Otavamedia (2023)
- Advising CapMan Special Situations on the merger between its portfolio company HopLop (FIN) and Leo's Lekland (SWE) owned by Litorina and the creation of Europe's leading indoor playground group (2023)
- Advising Touhula-päiväkodit and its management in a management buy-out whereby the company's current management and board members acquired its share capital from the private equity investor EQT (2022)
- Advising Aristocrat Digital and Plarium Global in the acquisition of Futureplay, the mobile gaming studio (2021)
- Advising MB Funds in its investment in Pyroll Packaging (2021)
- Advising OIKIO Digital Performance Agency Oy and its founders in the sale of the company to European Directories (2021)
- Advising DANÆG Holding A/S (DEN) in the acquisition of Munax Oy (2021)
- Advising SeaGood Oy Fort deli and its shareholders in the sale of 80% of the company to Orkla Foods (2021)
- Advising Saari Partners in their acquisition of Stella home cleaning services from Stella Kotipalvelut Oy, an Intera Partners portfolio company (2020)

- Advising Laeringsverkstedet Gruppen AS (NOR) in the acquisition of Pilke päiväkodit, the major Finnish early education services provider, from Korona Invest, the Finnish private equity sponsor (2020)
 - Advising Liana Technologies and its founders in the EUR 15m sale of the majority of the company to Ilkka-Yhtymä Oyj (2020)
 - Advising Kaslink and its shareholders in the sale of Kaslink to Oy Karl Fazer Ab (2019)
 - Advising Raksystems in the acquisition of Dry-IT AB (SWE) (2019)
 - Advising Barona Group in the acquisitions of AMGA AB, Ageris Holding AB and Prizta Rekrytering & Bemanning AB (SWE) (2019)
 - Advising Jeven Global and its shareholders in the sale of Jeven Group to Absolent Group AB (publ) (SWE) (2019)
 - Advising MB Funds in its investment in Raksystems, a provider of professional services in the Finnish property industry (2018)
 - Advising Fincumet Group on the sale of its metal recycling business to Fortum Corporation (2018)
 - Advising the founding shareholders of MarkkinointiAkademia on the sale of the company to Sogemedier AS (DEN) (2018)
 - Advising Barona Group on the acquisition of Advance B2B and Matter Agency (2018)
 - Advising Dustin Group AB (SWE) in its acquisition of iTaito (2018)
 - Advising Sentica and Tesi in their investment in Superpark (2018)
 - Advising MB Funds in its investment in Pohjolan Energia, the leading small-scale solar energy system provider in Finland (2018)
 - Advising BEWi Group (SWE) on its acquisition of the majority shareholding in Ruukin EPS (FIN), a manufacturer of insulation material (2018)
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Rankings

Legal 500 EMEA

- Endorsed in Legal 500 EMEA 2019
- Endorsed in Legal 500 EMEA 2020
- Endorsed in Legal 500 EMEA 2021
- Endorsed in Legal 500 EMEA 2022
- Endorsed in Legal 500 EMEA 2023
- Endorsed in Legal 500 EMEA 2024
- Endorsed in Legal 500 EMEA 2025



IFLR 1000

- Endorsed in IFLR 1000 2020
- Endorsed in IFLR 1000 2021
- Endorsed in IFLR 1000 2022
- Endorsed in IFLR 1000 2023
- Endorsed in IFLR 1000 2024
- Endorsed in IFLR 1000 2025



Chambers Global

- Endorsed in Chambers Global 2021
- Endorsed in Chambers Global 2022
- Endorsed in Chambers Global 2023
- Endorsed in Chambers Global 2024
- Endorsed in Chambers Global 2025



Chambers Europe

- Endorsed in Chambers Europe 2021
- Endorsed in Chambers Europe 2022
- Endorsed in Chambers Europe 2023
- Endorsed in Chambers Europe 2024
- Endorsed in Chambers Europe 2025



Insights

Additional publications • ["Private mergers and acquisitions in Finland: market analysis overview"](#), *Thomson Reuters Practical Law*, March 2017

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Combines superb legal advice with strong business acumen.

Legal 500 EMEA

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Client-friendly, open, timely and professional service.

Legal 500 EMEA 2020

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Clients appreciate that he is "practical and very nice to work with." Additionally, interviewees highlight his negotiation skills. He advises clients in the manufacturing, technology and real estate sectors on cross-border M&A transactions.

Chambers Global 2021

Services



Corporate



Real Estate



Corporate



Real Estate

Sectors

-  Financial Services
-  Financial Services
-  Industrials
-  Industrials
-  Technology
-  Technology
-  Consumer Goods and Retail